

## **Statement by the Board of Directors regarding the proposed dividend**

*With reference to the proposal submitted by the Board of Directors of B&B TOOLS AB regarding the dividend for the 2011/2012 financial year, the Board hereby issues the following statement in accordance with Chapters 17-18 of the Swedish Companies Act.*

The Board of Directors proposes a dividend of SEK 3.00 (3.00) per share. The proposed dividend corresponds to 37 percent of the Group's earnings per share for the 2011/2012 financial year.

The Board of Directors has assessed the Company's and the Group's financial position and the Company's and the Group's ability to meet their short and long-term obligations. A total of MSEK 84 is required for the proposed dividend payment, which means that, all other things being equal, the Group's equity/assets ratio would decrease 1.5 percentage points as of 31 March 2012. After payment of the proposed dividend and taking into consideration the prevailing market conditions, the Company's and the Group's equity/assets ratio is considered to meet the demands placed on the operations conducted by the Group.

The Board's assessment is that the proposed dividend is well-balanced taking into account the demands placed on the size of the Company's and the Group's equity and liquidity due to the type of business conducted, its scope and relative risks.

Stockholm, May 2012

The Board of Directors