

Statement from the Board of Directors on the proposed dividend

In connection with the proposal by the Board of Directors of Bergman & Beving AB for a dividend for the 2016/2017 financial year, the Board hereby submits the following statement in accordance with Chapters 17-18 of the Swedish Companies Act.

The Board proposes a dividend of SEK 5.00 (5.00) per share. The proposed dividend corresponds to 60 percent of the Group's earnings per share for the 2016/2017 financial year.

The Board of Directors has assessed the company's and the Group's financial position and the company's and the Group's ability to meet their short and long-term obligations. The Board of Directors has also taken into account a possible distribution of all shares in Momentum Group. A total of MSEK 141 is required for the proposed dividend payment, which means that, all other things being equal, the Group's equity/assets ratio would decrease 2.5 percentage points as of 31 March 2017. After payment of the proposed dividend and taking into consideration the prevailing market conditions, the Company's and the Group's equity/assets ratio is deemed to meet the demands placed on the operations conducted by the Group.

The Board's assessment is that the proposed dividend is well balanced taking into account the demands placed on the size of the company's and the Group's equity and liquidity due to the type of business conducted, its scope and relative risks.

Stockholm, May 2017

Board of Directors

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