

Statement from the Board of Directors on the proposed dividend

In connection with the proposal by the Board of Bergman & Beving AB for a dividend for the 2019/2020 financial year, the Board hereby submits the following statement in accordance with Chapters 17-18 of the Swedish Companies Act.

Considering the current market situation and the uncertainties due to the COVID-19 pandemic, the Board proposes a reduced dividend of SEK 1.50 (3.00) per share. The proposed dividend corresponds to 35 percent of the Group's earnings per share for the 2019/2020 financial year.

The Board has assessed the Company's and the Group's financial position and the Company's and the Group's ability to meet their short and long-term obligations. A total of MSEK 40 is required for the proposed dividend payment, which means that, all other things being equal, the Group's equity/assets ratio would decrease 1 percentage point as of 31 March 2020. After payment of the proposed dividend and taking into consideration the prevailing market conditions, the Company's and the Group's equity/assets ratio is deemed to meet the demands placed on the operations conducted by the Group.

The Board's assessment is that the proposed dividend is well balanced taking into account the demands placed on the size of the Company's and the Group's equity and liquidity due to the type of business conducted, its scope and relative risks.

Stockholm, July 2020

Board of Directors

Bergman & Beving AB (publ)