

Translation of Swedish original

**Auditors' report in accordance with Chapter 8, § 54 of the Swedish Companies Act
(2005:551)**

To the Annual General Meeting of the shareholders in B&B TOOLS AB (publ.), Corporate identity number 556034-8590

Introduction

We have audited whether the Board of Directors and the President and CEO of B&B TOOLS AB (publ.) have complied with the guidelines for remuneration to Group Management during the period *April 1, 2007 to March 31, 2008* which were approved by the Annual General Meeting of the Shareholders held on August 24, 2006 and the Annual General Meeting of the Shareholders held on August 30, 2007. The Board of Directors and the President and CEO are responsible for compliance with these guidelines. Based on our audit, our responsibility is to express an opinion to the Annual General Meeting of the shareholders as to whether the guidelines have been complied with.

The focus and scope of our audit

We conducted our audit in accordance with the proposed standard RevR 8 Audit of Remuneration to Officers in Listed Companies issued by FAR SRS. In following this standard, we have planned and performed the audit to obtain reasonable assurance whether the guidelines have been complied with. Our audit has included a review of the company's organization for and the documentation supporting the remuneration to Group Management as well as the decisions related to compliance with the guidelines. Our procedures have also included testing a sample of payments during the year to Group Management. We believe that our audit procedures provide a reasonable basis for our opinion as set out below.

Opinion

In our opinion, the Board of Directors and the President of B&B TOOLS AB (publ.) during the period *April 1, 2007 to March 31, 2008* have, in all material respects, complied with the guidelines for remuneration to Group Management which were approved by the Annual General Meeting of the Shareholders held on August 24, 2006 and the Annual General Meeting of the Shareholders held on August 30, 2007.

Stockholm, June 18, 2008

KPMG Bohlins AB

Signature on Swedish original

George Pettersson

Authorized Public Accountant